

Introduced: 3/28/74
Referred: Finance

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

1 IN THE HOUSE

2 HOUSE BILL NO. 823

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$3,300,000 for the purpose
8 of paying the cost of acquiring, constructing and
9 equipping a conference and cultural center at the
10 University of Alaska, Auke Lake Campus, Juneau; and
11 providing for an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. For the purpose of paying the cost of acquiring, constructing,
14 and equipping a conference and cultural center at the University of Alaska,
15 Auke Lake Campus, Juneau, general obligation bonds of the state in the
16 principal amount of not more than \$3,300,000 shall be issued and sold. The
17 full faith, credit and resources of the state are pledged to the payment of
18 the principal of and interest and redemption premium, if any, on these
19 bonds. These bonds shall be issued under the provisions of AS 37.15 as
20 those provisions read at the time of issuance.

21 * Sec. 2. If the issuance of these bonds is authorized by the qualified
22 voters of the state, a special fund of the state to be known as the "1974
23 University of Alaska Auke Lake Campus (Juneau) Construction Fund" shall be
24 established, to which shall be credited the proceeds of the sale of the
25 bonds described in sec. 1 of this Act except for the accrued interest and
26 premiums. There is appropriated from the "1974 University of Alaska Auke
27 Lake Campus (Juneau) Construction Fund" to the Board of Regents of the
28 University of Alaska the sum of \$3,300,000. The proceeds of these bonds
29 shall be allocated for a conference and cultural center at the Auke Lake

Campus (Juneau).

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$11,550 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next state general election and shall read substantially as follows:

Proposition

State General Obligation 1974 University of Alaska

Auke Lake Campus (Juneau) Construction Bonds \$3,300,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$3,300,000 for the purpose of paying the cost of acquiring, constructing and equipping a conference and cultural center at the University of Alaska, Auke Lake Campus (Juneau)?

Bonds Yes []

Bonds No []

* Sec. 5. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.