

Introduced: 3/25/74  
Referred: Commerce and  
Judiciary

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

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HOUSE BILL NO. 812

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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EIGHTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to the availability of residential  
mortgage money; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 18.55.100(b) is amended by adding a new paragraph to read

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(5) when the authority finds that there is an inadequate

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supply of funds from private lending institutions to finance residential

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mortgages, the authority may make funds available either to private

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lending institutions or to individual borrowers to finance residential

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mortgages, subject to the regulations the authority may prescribe.

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\* Sec. 2. This Act takes effect on the day after its passage and approval

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or on the day it becomes law without approval.

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