

Introduced: 3/13/74
Referred: Commerce and
Judiciary

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

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HOUSE BILL NO. 790

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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EIGHTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the corporate status of hospital
7 and medical service corporations; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 21.87.020(a) is amended to read:

11 (a) It is the purpose of this chapter to regulate in the public
12 interest the formation and operation of prepaid health care service
13 organizations, in order that the services may be made available upon
14 a basis of fair and equitable contracts through state-licensed [NONPROFIT]
15 organizations meeting reasonable standards as to administration, reserves,
16 and financial soundness.

17 * Sec. 2. AS 21.87.050(a) is amended to read:

18 (a) A service corporation shall be formed as a [NONPROFIT, NON-
19 STOCK] medical service corporation, or hospital service corporation, or
20 a combination medical and hospital service corporation, consistent with
21 the applicable requirements of this chapter under the statutes of Alaska
22 governing the formation of [NONPROFIT, NONSTOCK] corporations in general.

23 * Sec. 3. AS 21.87.070(2) is repealed.

24 * Sec. 4. This Act takes effect on the day after its passage and approval
25 or on the day it becomes law without approval.

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