

Introduced: 2/21/74
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY TILLION AND MALONE

2 HOUSE BILL NO. 677

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to school budgets; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.14 is amended by adding a new section to read:

10 Sec. 14.14.030. SCHOOL DISTRICT BUDGET. After the governing
11 body of the city or borough has appropriated funds for school district
12 operation for the next fiscal year, but before July 1 of that fiscal
13 year, the school board in each school district shall adopt a detailed
14 program budget in accordance with a system of accounts approved by the
15 department allocating the sum appropriated to the district.

16 * Sec. 2. AS 14.14.050(a) is amended to read:

17 (a) The school board in each school district shall, before
18 October 1 [,] of each year, provide for an audit of all school accounts
19 for the school year ending the preceding June 30. To make the audit
20 the school board shall contract with a public accountant who has no
21 personal interest, direct or indirect, in the fiscal affairs of the
22 district. The audit shall include, in addition to the usual financial
23 reports, a comparison of actual expenditures for each program category
24 with those budgeted by the school district board under sec. 30 of this
25 chapter. One certified copy of the audit shall be filed with the
26 commissioner and one certified copy shall be posted in a public
27 place at the principal administrative office of the district.

28 * Sec. 3. This Act takes effect on the day after its passage and
29 approval or on the day it becomes law without approval.