

Original sponsor: Haugen, Specking  
and Eliason

Offered: 3/20/74  
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 673

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the Alaska fisheries and game  
7 development fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 37 is amended by adding a new chapter to read:

10 CHAPTER 11. ALASKA FISHERIES AND GAME

11 DEVELOPMENT FUND.

12 Sec. 37.11.010. ALASKA FISHERIES AND GAME DEVELOPMENT FUND. There  
13 is established as a separate fund the Alaska fisheries and game develop-  
14 ment fund. Funds apportioned by statute for deposit in the Alaska  
15 fisheries and game development fund are to fund the operation of the  
16 division of fisheries and game rehabilitation, enhancement and develop-  
17 ment established under AS 16.05.090(b).

18 Sec. 37.11.020. FUND PRINCIPAL. Not less than five per cent of  
19 the receipts paid the state from mineral lease bonuses and rentals for  
20 state land or royalties derived from minerals produced on state land,  
21 but not to exceed \$100,000,000, shall be deposited in the Alaska  
22 fisheries and game development fund. \$10,000,000 or 10 per cent of  
23 this fund, whichever is greater, annually, shall be used to provide  
24 coverage of capital and operating expenditures for the division of  
25 fisheries and game rehabilitation, enhancement and development.

26 \* Sec. 2. This Act takes effect January 1, 1975.  
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