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Referred: State Affairs and
Finance

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1 IN THE HOUSE

2 HOUSE BILL NO. 657

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$17,824,000 for the purpose
8 of paying the cost of capital improvements for
9 airports; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of capital improvements
12 for trunk and secondary airports, general obligation bonds of the state in
13 the principal amount of not more than \$17,824,000 shall be issued and sold.
14 The full faith, credit and resources of the state are pledged to the payment
15 of the principal of and interest and redemption premium, if any, on these
16 bonds. These bonds shall be issued under the provisions of AS 37.15 as
17 those provisions read at the time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 Airport Construction Fund" shall be established, to which shall be credited
21 the proceeds of the sale of the bonds described in sec. 1 of this Act
22 except for the accrued interest and premiums. There is appropriated from
23 the "1974 Airport Construction Fund" to the Department of Public Works the
24 sum of \$17,824,000. The proceeds of these bonds shall be allocated as
25 follows:

26	(1) Akhiok	\$ 500,000
27	(2) Akutan	\$ 500,000
28	(3) Ambler	\$ 650,000
29	(4) Barrow	\$ 500,000

1	(5) Bethel	\$ 350,000
2	(6) Birch Creek	\$ 150,000
3	(7) Buckland	\$ 200,000
4	(8) Chignik	\$ 500,000
5	(9) Chitina	\$ 60,000
6	(10) Circle	\$ 50,000
7	(11) Cold Bay	\$ 537,000
8	(12) Deering	\$ 100,000
9	(13) Emmonak	\$ 300,000
10	(14) Fort Yukon	\$ 400,000
11	(15) Galena	\$ 350,000
12	(16) Hooper Bay	\$ 120,000
13	(17) Ivanof Bay	\$ 260,000
14	(18) Kalskag	\$ 100,000
15	(19) Karluk	\$ 665,000
16	(20) Kasaan	\$ 30,000
17	(21) Kiana	\$ 500,000
18	(22) King Salmon	\$ 850,000
19	(23) Kivalina	\$ 250,000
20	(24) Kobuk	\$ 200,000
21	(25) Koyukuk	\$ 150,000
22	(26) Larsen Bay	\$ 180,000
23	(27) Mekoryuk	\$ 450,000
24	(28) Naknek	\$ 252,000
25	(29) New Koliganek	\$ 350,000
26	(30) New Minto	\$ 150,000
27	(31) Noorvik	\$ 490,000
28	(32) Northway	\$ 600,000
29	(33) Ouzinkie	\$ 500,000

