

Original sponsor: The Commerce Committee

Offered: 2/19/74
Referred: Judiciary

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

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CS FOR HOUSE BILL NO. 631

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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EIGHTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to payment of property damage."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 21.89 is amended by adding a new section to read:

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Sec. 21.89.040. PAYMENT OF CLAIMS. All property damage claims

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which do not exceed \$500 shall be accepted in writing and adjusted

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within 30 days of receipt by all insurers doing business in the state.

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