

Introduced: 2/14/74
Referred: Commerce and
Judiciary

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 CS HOUSE BILL NO. 631

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to payment of property damage."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 21.60 is amended by adding a new section to read:

9 Sec. 21.60.030. PAYMENT OF CLAIMS. All property damage claims
10 which do not exceed \$500 shall be accepted in writing and adjusted
11 within 30 days of receipt by all insurers doing business in the state.
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