

Introduced: 2/12/74  
Referred: Finance

1 IN THE HOUSE

BY J.MILLER AND SPECKING

2 HOUSE BILL NO. 615

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to general obligation bonds; and  
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 15.15.040(b) is amended to read:

10 (b) The lieutenant governor shall prepare and issue, or make  
11 available, with each sample ballot a statement, substantially like that  
12 provided for in AS 24.30.037, of the scope of each [MAJOR] project  
13 included in a proposed general obligation bond issue creating a state  
14 debt for capital improvements that is submitted to the electorate for  
15 ratification, under AS 15.15.030(11). The statement of the scope of  
16 each [MAJOR] project shall be the same statement included in the  
17 authorization bill.

18 \* Sec. 2. AS 24.30.037 is amended to read:

19 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill authorizing  
20 the issuance of general obligation bonds creating a state debt for  
21 capital improvements shall contain a statement of the scope of each  
22 [MAJOR] project included in the proposed bond issue. The statement  
23 shall include a brief description of each capital improvement project,  
24 its location and that portion of the total bond issue to be allocated  
25 to each project.

26 \* Sec. 3. This Act takes effect on the day after its passage and approval  
27 or on the day it becomes law without approval.

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