

Introduced: 2/11/74  
Referred: Labor & Management  
and Commerce

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 609

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to construction contractors; and  
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 08.18.071(b) is amended to read:

10 (b) If the applicant is a general contractor the amount of the  
11 bond shall be \$20,000 [\$5,000]; if he is a specialty contractor the  
12 amount of the bond shall be \$10,000 [\$2,000]. In lieu of the surety  
13 bond the applicant may file with the commissioner a cash deposit or  
14 other negotiable security acceptable to the commissioner of commerce,  
15 in the amount specified for bonds.

16 \* Sec. 2. This Act takes effect on the day after its passage and  
17 approval or on the day it becomes law without approval.

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