

Introduced: 2/7/74
Referred: Commerce and
Judiciary

1 IN THE HOUSE

BY FINK AND J. MILLER

2 HOUSE BILL NO. 594

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to delinquency charges on installment
7 loans."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.45.080(c)(1) is amended to read:

10 (1) delinquency charges [NOT TO EXCEED FIVE CENTS] for each
11 [\$1 OF EACH] installment more than 15 days in arrears[, EXCEPT THAT
12 THE TOTAL DELINQUENCY CHARGES] on an installment loan installment may
13 not exceed \$3; delinquency charges shall be billed and collected
14 separately from payments on the installment loan [\$15], and only one
15 delinquency charge may be made on each installment;