

Introduced: 2/6/74
Referred: Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 583

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to bond anticipation notes; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.310 is amended to read:

10 Sec. 37.15.310. ISSUANCE OF NOTES. The state bond committee
11 shall issue notes for the amounts borrowed with a maturity date not
12 to exceed one year from the date of issue. All the notes and the
13 interest thereon are payable at a fixed place, on or before a fixed
14 time, or at a fixed time from an appropriation made for that purpose
15 or from the proceeds of the sale of bonds [,] in anticipation of which
16 the original note or notes were issued [, UNLESS THE BONDS HAVE NOT
17 BEEN SOLD BY THE MATURITY DATE OF THE NOTES].

18 * Sec. 2. This Act takes effect on the day after its passage and
19 approval or on the day it becomes law without approval.
20
21
22
23
24
25
26
27
28
29