

1 IN THE HOUSE

BY CHANCE

2 HOUSE BILL NO. 573

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teachers' benefits; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.14 is amended by adding a new section to read:

10 Sec. 14.14.107. TRANSFER OF SICK LEAVE. Any certificated
11 teacher who changes employment from a school district to the state
12 Department of Education or from the department to a school district
13 may transfer all of the cumulative sick leave to the new employer. It
14 is the responsibility of the employee to notify the new employer,
15 within 90 days days of commencing work, of the number of days to be
16 transferred.

17 * Sec. 2. AS 14.20.345(f) is amended to read:

18 (f) A teacher may make contributions to the retirement fund for
19 each year or portion of a year of leave of absence taken [BEFORE JULY
20 1, 1971]. The contribution shall include the required per cent of the
21 salary he would have received had he not taken the leave of absence,
22 plus the required employer and state contributions that would have
23 been made. Compound interest at the rate prescribed by regulation
24 shall be added as computed from the beginning date of the leave of
25 absence to the date the teacher pays the contribution.

26 * Sec. 3. AS 14.25.143(b) is amended to read:

27 (b) The amount of the increase shall be not more than four per
28 cent [EQUAL TO NOT MORE THAN ONE AND ONE-HALF PER CENT] compounded for
29 each year of retirement. Increases accrue from the first of July next

1 following the effective date of retirement and shall be paid beginning
2 the first of July of each year.

3 * Sec. 4. AS 14.25 is amended by adding a new section to read:

4 Sec. 14.25.045. PARTICIPATION BY NATIONAL EDUCATION ASSOCIATION
5 EMPLOYEES. (a) An employee of the National Education Association of
6 Alaska may participate in the retirement fund under this chapter if

7 (1) the employee possesses or is eligible to possess a
8 teacher certificate under AS 14.20.020 and

9 (2) the employee or the National Education Association of
10 Alaska pays all retroactive contributions required to be made under
11 this chapter.

12 (b) For purposes of computing the period of time for which
13 retroactive contributions may be due, an employee may count employment
14 with the National Education Association of Alaska since July 1, 1965.

15 * Sec. 5. This Act takes effect July 1, 1974.
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