

BY THE COMMERCE COMMITTEE
BY REQUEST OF THE INTERIM
COMMITTEE ON BUSINESS AND
MONETARY POLICY

1 IN THE HOUSE

2 HOUSE BILL NO. 498

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to veteran loan eligibility require-
7 ments."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 26.15.130(a)(1)(B) is amended to read:

10 (B) who, not being bona fide residents of the territory
11 before their entry into the service, have been residents of the
12 territory or state for five [10] or more years;

13 * Sec. 2. AS 26.15.160(1)(B) is amended to read:

14 (B) who at the time of entry into the service were bona
15 fide residents of the territory or State of Alaska and had been
16 residents of the territory or state for not less than one year
17 before their entry into the service; and who have returned to the
18 territory or state within a reasonable length of time after dis-
19 charge or separation as residents with the intention of remaining
20 in the territory or state; or who, not being bona fide residents
21 of the territory before their entry into the service, have been
22 residents of [LIVED IN] the territory or state for at least five
23 [10] years following their release from active military service;
24 and

25 * Sec. 3. AS 26.15.160(3) is amended to read:

26 (3) No person unless he has been a resident of [LIVED IN]
27 the state or territory for at least five [10] years following his
28 release from active military service is eligible for the benefits of
29 this section who is eligible for veterans' benefits under the laws of

1 any other state or territory. A World War II veteran who received a
2 bonus under secs. 120 and 150 of this chapter need not repay the bonus
3 in order to qualify under the loan provisions of this section.
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