

Original sponsor: Commerce Committee by request
of the Interim Committee on Business and
Monetary Policy

Offered: 2/14/74
Referred: Rules

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 496

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act exempting certain banks from minimum service
7 requirements."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.166(a) is amended to read:

10 (a) A bank organized under or doing business under the laws of
11 the state or a national bank may remain closed on the legal holidays
12 described in AS 44.12.010, 44.12.020 and 44.12.025, except that no bank
13 other than one described in (d) of this section may be closed for more
14 than three consecutive days. The bank shall post a notice of holiday
15 closing in the place of business affected at least 15 days in advance.

16 * Sec. 2. AS 06.05.166 is amended by adding a new subsection to read:

17 (d) A bank or branch bank located in a community with a population
18 of 1,000 persons or less, or to be located in an area in which no bank
19 or branch bank is then located, may be exempted from the requirement
20 in (a) of this section that no bank remain closed for more than three
21 consecutive days. The commissioner may determine the number of days on
22 which the bank or branch bank must provide service and so order. If
23 the commissioner determines that conditions have changed in the community
24 or area in such a way as to require expanded service, he may so order.
25 The commissioner may not consider the application of a second bank or
26 branch bank for that community or area until the first bank is afforded
27 an opportunity to provide the expanded service.
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