

Introduced: 1/28/74
Referred: Commerce

BY THE COMMERCE COMMITTEE
BY REQUEST OF THE INTERIM
COMMITTEE ON BUSINESS AND
MONETARY POLICY

1 IN THE HOUSE

2 *GLCS* HOUSE BILL NO. 496 *am*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to exemption from minimum service and
7 hour requirements for certain banks."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05 is amended by adding a new section to read:

10 Sec. 06.05.167. EXEMPTION FROM CERTAIN REQUIREMENTS. A bank or
11 branch bank located in a community with a population of 1,000 persons
12 or less is exempted from the mandatory requirements specified in this
13 chapter. The commissioner shall determine the extent to which these
14 banks or branch banks may be required to comply with the requirements
15 of this chapter.

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GLCS HB 496 *am*