

Introduced: 1/28/74
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 478

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to international airport revenue
7 bonds; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.410 is amended to read:

10 Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of pro-
11 viding part or all of the money to be used, with or without any grants
12 or other money which may become available, the issuance and sale of
13 revenue bonds of the state in the total principal sum of not to exceed
14 \$34,825,000 [\$31,225,000] is authorized to acquire, equip, construct
15 and install the additions, improvements, extensions and facilities
16 authorized in sec. 510 of this chapter. The principal of and interest
17 on these bonds shall be paid out of and secured by the gross revenues
18 derived by the state from the ownership, lease, use and operation of
19 the airports, and all of the facilities of them and out of any other
20 revenues or money which the state legislature may provide exclusive
21 of any state tax or license.

22 * Sec. 2. This Act takes effect July 1, 1974.
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