

Introduced: 1/28/74  
Referred: Resources and  
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 CS HOUSE BILL NO. 476

3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$1,300,000 for the pur-  
8 pose of paying the cost of acquiring a fisheries  
9 protection vessel; and providing for an effective  
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of acquiring a fisheries  
13 protection vessel, general obligation bonds of the state in the principal  
14 amount of not more than \$1,300,000 shall be issued and sold. The full faith,  
15 credit and resources of the state are pledged to the payment of the princi-  
16 pal of and interest and redemption premium, if any, on these bonds. These  
17 bonds shall be issued under the provisions of AS 37.15 as those provisions  
18 read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1974  
21 Fisheries Protection Vessel Fund" shall be established, to which shall be  
22 credited the proceeds of the sale of the bonds described in sec. 1 of this  
23 Act except for the accrued interest and premiums. There is appropriated  
24 from the "1974 Fisheries Protection Vessel Fund" to the Department of  
25 Public Safety the amount of \$1,300,000. The specific uses of the proceeds  
26 of these bonds shall be determined by the governor.

27 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
28 voters of the state, the amount of \$4,500 or as much of that amount as is  
29 found necessary is appropriated from the general fund of the state to the

1 state bond committee to carry out the provisions of this Act and to pay  
2 expenses incident to the sale and issuance of the bonds authorized in this  
3 Act. The amounts expended from the appropriation authorized by this sec-  
4 tion shall be reimbursed to the general fund from the proceeds of the sale  
5 of the bonds authorized by this Act.

6 \* Sec. 4. The question whether the bonds authorized in this Act are to  
7 be issued shall be submitted to the qualified voters of the state at the  
8 next state general election and shall read substantially as follows:

9 Proposition

10 State General Obligation Fisheries Protection

11 Vessel Bonds \$1,300,000

12 Shall the State of Alaska issue its general obligation  
13 bonds in the principal amount of not more than \$1,300,000  
14 for the purpose of paying the cost of acquiring a fisher-  
15 ies protection vessel?

16 Bonds Yes [ ]

17 Bonds No [ ]

18 \* Sec. 5. This Act takes effect on the day after its passage and  
19 approval or on the day it becomes law without approval.  
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