

Original sponsor: Rules Committee
by request of the Governor

Offered: 4/25/74
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 474

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$10,900,000 for the purpose
8 of paying the cost of capital improvements to health
9 care facilities; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of capital improvements
12 to health care facilities in the state, general obligation bonds of the state
13 in the principal amount of \$10,900,000 shall be issued and sold. The full
14 faith, credit and resources of the state are pledged to the payment of the
15 principal and interest and redemption premium, if any, on these bonds. These
16 bonds shall be issued under the provisions of AS 37.15 as those provisions
17 read at the time of issuance.

18 * Sec. 2. (a) If the issuance of these bonds is authorized by the
19 qualified voters of the state, a special fund of the state to be known as the
20 "1974 Health Care Facilities Capital Improvements Fund" shall be established,
21 to which shall be credited the proceeds of the sale of the bonds described
22 in sec. 1 of this Act except for the accrued interest and premiums. There is
23 appropriated from the "1974 Health Care Facilities Capital Improvements Fund"
24 to the Department of Health and Social Services the sum of \$10,900,000.

25 (b) The specific uses of the proceeds of these bonds shall be as set
26 out in secs. 3 and 4 of this Act.

27 * Sec. 3. (a) Department of Health and Social Services for the state
28 share of funds to match the federal contribution under the Hill-Burton Act
29 hospital construction program for projects and at locations to be determined

1 by the governor on recommendation of the commissioner of health and social
2 services, notwithstanding the provisions of AS 24.30.037: \$5,400,000

3 (b) Notwithstanding the provisions of (a) of this section, even if
4 federal matching funds for hospital construction under the Hill-Burton
5 program are not available, the provisions of (a) of this section shall apply
6 and the state matching share shall be made available.

7 * Sec. 4. Department of Health and Social Services for acquiring, con-
8 structing, equipping and making other capital improvements to nursing homes,
9 at the locations and in the amounts as follows:

| | | |
|----|----------------|--------------|
| 10 | (1) Juneau | \$ 1,500,000 |
| 11 | (2) Ketchikan | 1,000,000 |
| 12 | (3) Kodiak | 1,000,000 |
| 13 | (4) Tanana | 1,000,000 |
| 14 | (5) Dillingham | 1,000,000 |

15 * Sec. 5. If the issuance of these bonds is authorized by the qualified
16 voters of the state, the amount of \$38,150 or as much of that amount as is
17 found necessary is appropriated from the general fund of the state to the
18 state bond committee to carry out the provisions of this Act and to pay
19 expenses incident to the sale and issuance of the bonds authorized in this
20 Act. The amounts expended from the appropriation authorized by this section
21 shall be reimbursed to the general fund from the proceeds of the sale of the
22 bonds authorized by this Act.

23 * Sec. 6. The question whether the bonds authorized in this Act are to
24 be issued shall be submitted to the qualified voters of the state at the
25 next state general election and shall read substantially as follows:

26
27 Proposition

28 State General Obligation 1974 Health Care Facilities

29 Capital Improvement Bonds \$10,900,000

Shall the State of Alaska issue its general obligation bonds

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in the principal amount of not more than \$10,900,000 for the purpose of paying the cost of capital improvements to health care facilities in the state?

Bonds Yes []

Bonds No []

* Sec. 7. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.