

Introduced: 1/28/74
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 *SCS CS* HOUSE BILL NO. 474 *(FCC)*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$2,400,000 for the purpose
8 of paying the cost of the Hill-Burton hospital con-
9 struction program; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of state matching for
13 Hill-Burton hospital construction program, general obligation bonds of
14 the state in the principal amount of not more than \$2,400,000 shall be
15 issued and sold. The full faith, credit and resources of the state are
16 pledged to the payment of the principal of and interest and redemption
17 premium, if any, on these bonds. These bonds shall be issued under the
18 provisions of AS 37.15 as those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1974
21 Hill-Burton Hospital Construction Program Fund" shall be established,
22 to which shall be credited the proceeds of the sale of the bonds described
23 in sec. 1 of this Act except for the accrued interest and premiums.

24 There is appropriated from the "1974 Hill-Burton Hospital Construction
25 Program Fund" to the Department of Health and Social Services the amount
26 of \$2,400,000. The specific uses of the proceeds of these bonds shall
27 be determined by the governor.

28 * Sec. 3. If the issuance of these bonds is authorized by the qualified
29 voters of the state, the amount of \$8,400 or as much of that amount as is

1 found necessary is appropriated from the general fund of the state to the
2 state bond committee to carry out the provisions of this Act and to pay
3 expenses incident to the sale and issuance of the bonds authorized in this
4 Act. The amounts expended from the appropriation authorized by this section
5 shall be reimbursed to the general fund from the proceeds of the sale of the
6 bonds authorized by this Act.

7 * Sec. 4. The question whether the bonds authorized in this Act are
8 to be issued shall be submitted to the qualified voters of the state
9 at the next state general election and shall read substantially as follows:

10 Proposition

11 State General Obligation Hill-Burton Hospital
12 Construction Bonds \$2,400,000

13 Shall the State of Alaska issue its general obligation bonds
14 in the principal amount of not more than \$2,400,000 for the
15 purpose of paying the cost of state matching for the federal
16 Hill-Burton hospital construction program?

17 Bonds Yes []

18 Bonds No []

19 * Sec. 5. This Act takes effect on the day after its passage and
20 approval or on the day it becomes law without approval.

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