

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/25/74
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 472

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$40,337,000 for the
8 purpose of paying the cost of rural school construc-
9 tion; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of rural school construc-
12 tion, general obligation bonds of the state in the principal amount of not
13 more than \$40,337,000 shall be issued and sold. The full faith, credit and
14 resources of the state are pledged to the payment of the principal of and
15 interest and redemption premium, if any, on these bonds. These bonds shall
16 be issued under the provisions of AS 37.15 as those provisions read at the
17 time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 Rural School Construction Fund" shall be established, to which shall be
21 credited the proceeds of the sale of the bonds described in sec. 1 of this
22 Act except for the accrued interest and premiums.

23 * Sec. 3. There is appropriated from the "1974 Rural School Construction
24 Fund" to the Department of Education the amount of \$7,000,000 for the
25 following projects:

26 Project	Appropriation
27 (1) Kake - forgive indebtedness for past 28 school construction	\$ 347,000
29 (2) Dillingham - forgive indebtedness	

1 for past school construction \$ 135,000
 2 (3) Ch. 170, SLA 1970 - estimated
 3 overrun on school construction \$ 461,000
 4 (4) Ch. 250, SLA 1970 - estimated overrun
 5 on school construction \$ 387,000
 6 (5) Ch. 195, SLA 1972 - estimated overrun
 7 on school construction \$2,000,000
 8 (6) Galena - elementary and secondary
 9 school construction \$3,250,000
 10 (7) Hydaburg - school addition \$ 420,000

11 * Sec. 4. There is appropriated from the "1974 Rural School Construction
 12 Fund" to the Alaska State Operated School System the amount of \$33,337,000
 13 for the following projects:

14	Project	Appropriation
15	(1) Kaltag - bulk oil storage	\$ 62,500
16	(2) Red Devil - bulk oil storage	75,000
17	(3) Aniak - bulk oil storage	62,500
18	(4) Bethel - roof replacement	200,000
19	(5) Kaltag - roof replacement	62,500
20	(6) Metlakatla - remodeling	94,000
21	(7) Koyukuk - oil storage	56,000
22	(8) Igiugig - oil storage	50,000
23	(9) Cantwell - roof, remodeling	32,500
24	(10) Russian Mission - roof repair	27,500
25	(11) Manley Hot Springs - plumbing	25,000
26	(12) Atmautluak - storage	25,000
27	(13) Kenny Lake - secondary school	2,000,000
28	(14) Kivalina - elementary/secondary	
29	school	2,300,000

1	(15) Upper Kobuk Valley - elementary/secondary	
2	school	2,800,000
3	(16) Savoonga - school construction	1,000,000
4	(17) Telida - school construction	500,000
5	(18) Dot Lake - school construction	500,000
6	(19) Playgrounds - 100 locations	675,000
7	(20) Kongiganak - elementary school	
8	construction	2,200,000
9	(21) Whittier - elementary school	
10	construction	400,000
11	(22) Lime Village - elementary school	
12	construction	560,000
13	(23) Pilot Point - elementary school	
14	addition	160,000
15	(24) Sleetmute - elementary school	
16	construction	400,000
17	(25) Ruby - elementary school	
18	construction	260,000
19	(26) Whale Pass - elementary school	80,000
20	addition	80,000
21	(27) Perryville - elementary school	
22	remodeling	35,000
23	(28) Minto - elementary school addition	200,000
24	(29) Koyukuk - elementary school addition	400,000
25	(30) Mentasta Lake - elementary school	
26	addition	270,000
27	(31) Levelock - elementary school addition	270,000
28	(32) McGrath - high school shop	450,000
29	(33) Fort Yukon - elementary school	

1	remodeling	400,000
2	(34) Tok - elementary school addition	120,000
3	(35) Red Devil - elementary school	
4	addition	160,000
5	(36) Cantwell - elementary school	
6	construction	550,000
7	(37) Angoon - school addition	720,000
8	(38) Glenallen - school addition	1,248,000
9	(39) Fort Yukon - vocational education	
10	facilities	450,000
11	(40) Tanana - vocational education	
12	facilities	450,000
13	(41) Glenallen - vocational education	
14	facilities	450,000
15	(42) Holy Cross - school addition	440,000
16	(43) Shishmaref - school construction	2,492,000
17	(44) Nikolai - school addition	120,000
18	(45) TriValley - school addition	1,440,000
19	(46) Delta - school addition	1,300,000
20	(47) Kaltag - school construction	2,212,000
21	(48) dry storage facilities - various	
22	locations	250,000
23	(49) Northway - school construction	1,500,000
24	(50) Noatak - 9th grade classroom	
25	construction	400,000
26	(51) Manokotak - 9th grade classroom	
27	construction	400,000
28	(52) New Stuyahok - 9th grade classroom	
29	construction	200,000

1 (53) Sand Point - area high school 1,000,000
 2 (54) Akiak - elementary school 660,000
 3 construction
 4 (55) Contingency Reserve 142,500

5 * Sec. 5. (a) Notwithstanding the provisions of AS 37.25.020, an
 6 appropriation made from the "1974 Rural School Construction Fund" shall
 7 have a project life as follows:

8 Legislative Appropriation	Project Life
9 Up to \$250,000	two years
10 \$250,001 to \$1,000,000	three years
11 Over \$1,000,000	four years

12 (b) At the end of the project life, any appropriation balance shall
 13 (1) lapse into the state general fund;
 14 (2) be added to the corresponding bond redemption fund; or
 15 (3) be reappropriated by the legislature for completion of the
 16 project.

17 (c) Transfer of appropriations between capital projects funded from
 18 the "1974 Rural School Construction Fund" requires the approval of the
 19 governor and the Legislative Budget and Audit Committee.

20 * Sec. 6. If the issuance of these bonds is authorized by the qualified
 21 voters of the state, the amount of \$141,180 or as much of that amount as is
 22 found necessary is appropriated from the general fund of the state to the
 23 state bond committee to carry out the provisions of this Act and to pay
 24 expenses incident to the sale and issuance of the bonds authorized in this
 25 Act. The amounts expended from the appropriation authorized by this sec-
 26 tion shall be reimbursed to the general fund from the proceeds of the sale
 27 of the bonds authorized by this Act.

28 * Sec. 7. The question whether the bonds authorized in this Act are to
 29 be issued shall be submitted to the qualified voters of the state at the

1 next state general election and shall read substantially as follows:

2 Proposition

3 State General Obligation Rural School

4 Construction Bonds \$40,337,000

5 Shall the State of Alaska issue its general obligation
6 bonds in the principal amount of not more than
7 \$40,337,000 for the purpose of paying the cost of
8 rural school construction?

9 Bonds Yes []

10 Bonds No []

11 * Sec. 8. This Act takes effect on the day after its passage and approval
12 or on the day it becomes law without approval.
13