

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/25/74
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 472
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$38,337,000 for the
8 purpose of paying the cost of rural school construc-
9 tion; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of rural school construc-
12 tion, general obligation bonds of the state in the principal amount of not
13 more than \$38,337,000 shall be issued and sold. The full faith, credit and
14 resources of the state are pledged to the payment of the principal of and
15 interest and redemption premium, if any, on these bonds. These bonds shall
16 be issued under the provisions of AS 37.15 as those provisions read at the
17 time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 Rural School Construction Fund" shall be established, to which shall be
21 credited the proceeds of the sale of the bonds described in sec. 1 of this
22 Act except for the accrued interest and premiums.

23 * Sec. 3. There is appropriated from the "1974 Rural School Construction
24 Fund" to the Department of Education the amount of \$5,000,000 for the
25 following projects:

26 Project	Appropriation
27 (1) Kake - forgive indebtedness for 28 past school construction	\$ 347,000
29 (2) Dillingham - forgive indebtedness	

1	for past school construction	\$135,000
2	(3) Ch. 170, SLA 1970 - estimated overrun	
3	on school construction	\$461,000
4	(4) Ch. 250, SLA 1970 - estimated overrun	
5	on school construction	\$387,000
6	(5) Galena - elementary and secondary school	
7	construction	\$3,250,000
8	(6) Hydaburg - school addition	\$420,000

9 * Sec. 4. There is appropriated from the "1974 Rural School Construction
10 Fund" to the Alaska State Operated School System the amount of \$33,337,000
11 for the following projects:

12	Project	Appropriation
13	(1) Kaltag - bulk oil storage	\$ 62,500
14	(2) Red Devil - bulk oil storage	75,000
15	(3) Aniak - bulk oil storage	62,500
16	(4) Bethel - roof replacement	200,000
17	(5) Kaltag - roof replacement	62,500
18	(6) Metlakatla - remodeling	94,000
19	(7) Koyukuk - oil storage	56,000
20	(8) Igiugig - oil storage	50,000
21	(9) Cantwell - roof, remodeling	32,500
22	(10) Russian Mission - roof repair	27,500
23	(11) Manley Hot Springs - plumbing	25,000
24	(12) Atmautluak - storage	25,000
25	(13) Kenny Lake - secondary school	2,000,000
26	(14) Kivalina - elementary/secondary school	2,300,000
27	(15) Upper Kobuk Valley - elementary/secondary	
28	school	2,800,000
29	(16) Savoonga - school construction	1,000,000

1	(17)	Telida - school construction	500,000
2	(18)	Dot Lake - school construction	500,000
3	(19)	Playgrounds - 100 locations	675,000
4	(20)	Kongiganak - elementary school	
5		construction	2,200,000
6	(21)	Whittier - elementary school construction	400,000
7	(22)	Lime Village elementary school	
8		construction	560,000
9	(23)	Pilot Point - elementary school	
10		addition	160,000
11	(24)	Sleetmute - elementary school construction	400,000
12	(25)	Ruby - elementary school construction	260,000
13	(26)	Whale Pass - elementary school addition	80,000
14	(27)	Perryville - elementary school remodeling	35,000
15	(28)	Minto - elementary school addition	200,000
16	(29)	Koyukuk - elementary school addition	400,000
17	(30)	Mentasta Lake - elementary school addition	270,000
18	(31)	Levelock - elementary school addition	270,000
19	(32)	McGrath - high school shop	450,000
20	(33)	Fort Yukon - elementary school remodeling	400,000
21	(34)	Tok - elementary school addition	120,000
22	(35)	Red Devil - elementary school addition	160,000
23	(36)	Cantwell - elementary school construction	550,000
24	(37)	Angoon - school addition	720,000
25	(38)	Glenallen - school addition	1,248,000
26	(39)	Fort Yukon - vocational education	
27		facilities	450,000
28	(40)	Tanana - vocational education facilities	450,000
29	(41)	Glenallen - vocational education	

1	facilities	450,000
2	(42) Holy Cross - school addition	440,000
3	(43) Shishmaref - school construction	2,492,000
4	(44) Nikolai - school addition	120,000
5	(45) Tri-Valley - school addition	1,440,000
6	(46) Delta - school addition	1,300,000
7	(47) Kaltag - school construction	2,212,000
8	(48) dry storage facilities - various	
9	locations	250,000
10	(49) Northway - school construction	1,500,000
11	(50) Noatak - 9th grade classroom construction	400,000
12	(51) Manokotak - 9th grade classroom	
13	construction	400,000
14	(52) New Stuyahok - 9th grade classroom	
15	construction	200,000
16	(53) Sand Point - area high school	1,000,000
17	(54) Tok - shop equipment	35,000
18	(55) Healy - gym bleachers and score clock	25,000
19	(56) Akiak - elementary school construction	600,000
20	(57) Contingency reserve	142,500

21 * Sec. 5. (a) Notwithstanding the provisions of AS 37.25.020, an
 22 appropriation made from the "1974 Rural School Construction Fund" shall have
 23 a project life as follows:

24	Legislative Appropriation	Project Life
25	Up to \$250,000	two years
26	\$250,001 to \$1,000,000	three years
27	Over \$1,000,000	four years

28 (b) At the end of the project life, any appropriation balance shall
 29 (1) lapse into the state general fund or other appropriate fund;

1 (2) be added to the corresponding bond redemption fund; or
2 (3) be reappropriated by the legislature for completion of the
3 project.

4 (c) Transfer of appropriations between capital projects funded from
5 the "1974 Rural School Construction Fund" requires the approval of the
6 governor and the Legislative Budget and Audit Committee.

7 * Sec. 6. If the issuance of these bonds is authorized by the qualified
8 voters of the state, the amount of \$134,180 or as much of that amount as is
9 found necessary is appropriated from the general fund of the state to the
10 state bond committee to carry out the provisions of this Act and to pay
11 expenses incident to the sale and issuance of the bonds authorized in this
12 Act. The amounts expended from the appropriation authorized by this section
13 shall be reimbursed to the general fund from the proceeds of the sale of
14 the bonds authorized by this Act.

15 * Sec. 7. The question whether the bonds authorized in this Act are to
16 be issued shall be submitted to the qualified voters of the state at the
17 next state general election and shall read substantially as follows:

18 Proposition

19 State General Obligation Rural School
20 Construction Bonds \$38,337,000

21 Shall the State of Alaska issue its general obligation bonds
22 in the principal amount of not more than \$38,337,000 for the
23 purpose of paying the cost of rural school construction?

24 Bonds Yes []
25 Bonds No []

26 * Sec. 8. This Act takes effect on the day after its passage and approval
27 or on the day it becomes law without approval.
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