

Original Sponsor: Rules Committee
by request of the Governor

Offered: 4/5/74
Referred: Finance

1 IN THE HOUSE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

2 CS FOR HOUSE BILL NO. 472

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$16,300,000 for the purpose
8 of paying the cost of state-operated school construction;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of state-operated
12 school construction, general obligation bonds of the state in the principal
13 amount of not more than \$16,300,000 shall be issued and sold. The full
14 faith, credit and resources of the state are pledged to the payment of the
15 principal of and interest and redemption premium, if any, on these bonds.
16 These bonds shall be issued under the provisions of AS 37.15 as those
17 provisions read at the time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 State-Operated School Construction Fund" shall be established, to which
21 shall be credited the proceeds of the sale of the bonds described in sec. 1
22 of this Act except for the accrued interest and premiums. There is appropriated
23 from the "1974 State-Operated School Construction Fund" to the State-
24 Operated School System the amount of \$16,300,000. The specific uses of the
25 proceeds of these bonds shall be determined by the governor in accord with
26 the following statement of the scope of the major projects as required by
27 AS 24.03.037:

- 28 (1) Kaltag - bulk oil storage
29 (2) Red Devil - bulk oil storage

- 1 (3) Aniak - bulk oil storage
- 2 (4) Anivik - sewer, water systems
- 3 (5) Tanana - sewer lift station
- 4 (6) Fort Yukon - sewer lift station
- 5 (7) Circle - well, sewer improvements
- 6 (8) Chalkyitsik - sewer, water improvements
- 7 (9) Igiugig - sewer, water improvements
- 8 (10) Buckland - sewer, water improvements
- 9 (11) Deering - sewer, water, heating
- 10 (12) Bethel - roof replacement
- 11 (13) Kaltag - roof replacement
- 12 (14) Metlakatla - remodeling
- 13 (15) water, sewer improvements - various
- 14 (16) Koyukuk - oil storage
- 15 (17) Igiugig - oil storage
- 16 (18) Pilot Point - well
- 17 (19) Kivalina - water storage
- 18 (20) Shishmaref - heat, sewer, and water
- 19 (21) Cantwell - roof, remodeling
- 20 (22) Russian Mission - roof, remodeling
- 21 (23) Manley Hot Springs - plumbing
- 22 (24) Atmautluak - storage
- 23 (25) Koyuk - well
- 24 (26) Allakaket - water, sewer repair
- 25 (27) environmental deficiencies - various
- 26 (28) advance planning revolving fund

27 * Sec. 3. If the issuance of these bonds is authorized by the qualified
28 voters of the state, the amount of \$57,050 or as much of that amount as is
29 found necessary is appropriated from the general fund of the state to the

1 state bond committee to carry out the provisions of this Act and to pay
2 expenses incident to the sale and issuance of the bonds authorized in this
3 Act. The amounts expended from the appropriation authorized by this section
4 shall be reimbursed to the general fund from the proceeds of the sale of
5 the bonds authorized by this Act.

6 * Sec. 4. The question whether the bonds authorized in this Act are to
7 be issued shall be submitted to the qualified voters of the state at the
8 next state general election and shall read substantially as follows:

9 Proposition

10 State General Obligation State-Operated School
11 Construction Bonds \$16,300,000

12 Shall the State of Alaska issue its general obligation bonds
13 in the principal amount of not more than \$16,300,000 for the
14 purpose of paying the cost of state-operated school construction?

15 Bonds Yes []
16 Bonds No []

17 * Sec. 5. This Act takes effect on the day after its passage and approval
18 or on the day it becomes law without approval.

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