

Original sponsor: McVeigh

Offered: 2/18/74
Referred: Community &
Regional Affairs

1 IN THE HOUSE BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 434

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to property tax exemptions."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 29.53.020(a) is amended by adding a new paragraph to read:

9 (7) the real property owned and occupied as a permanent
10 place of abode by, and motor vehicles owned and operated by, service-
11 connected disabled American veterans receiving at least 70 per cent
12 disability compensation, but only one motor vehicle exemption may be
13 claimed by an individual.

14 * Sec. 2. AS 29.53.020(g) is amended to read:

15 (g) The state shall reimburse a borough or city, as appropriate,
16 for the real property tax revenues lost to it by the operation of
17 (a)(7) and (e) of this section.

18 * Sec. 3. AS 29.53.020(i) is amended to read:

19 (i) In (a)(7) and (e) - (i) of this section the term "real
20 property" includes but is not limited to mobile homes, whether classi-
21 fied as real or personal property for municipal tax purposes.

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