

Introduced: 3/13/73
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY MALONE

2 HOUSE BILL NO. 359

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state aid for the retirement of
7 school construction debts; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.18.100(c) is amended to read:

11 (c) The school construction account is established. Funds to
12 carry out the provisions of this section may be appropriated annually
13 by the legislature to the account. If amounts in the account are
14 insufficient for the purpose of providing the share to which a borough
15 or city is entitled under this section, such funds as are available
16 shall be distributed pro rata among the eligible local governments.
17 Insufficiencies under this section are carried over into succeeding
18 years and shall be added to each succeeding year's entitlement until
19 they are satisfied.

20 * Sec. 2. This Act takes effect on the day after its passage and approval
21 or on the day it becomes law without approval.