

Introduced: 3/13/73
Referred: Commerce and
Finance

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 CS HOUSE BILL NO. 353

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to insurance licenses and fees; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.06.250(a)(7) is amended to read:

10 (7) broker license

11 (A) application for original license and including
12 issuance of license if issued--resident [..... \$100]

13 (i) all line broker \$100

14 (ii) property-casualty broker 75

15 (iii) life-disability broker 75

16 (B) annual renewal or continuation of license--
17 resident [..... \$100]

18 (i) all line broker \$100

19 (ii) property-casualty broker 75

20 (iii) life-disability broker 75

21 (C) application for original license and including
22 issuance of license, if issued--nonresident [..... \$250]

23 (i) all line broker \$250

24 (ii) property-casualty broker 150

25 (iii) life-disability broker 150

26 (D) annual renewal or continuation of license--
27 nonresident [..... \$250]

28 (i) all line broker \$250

29 (ii) property-casualty broker 150

1 (iii) life-disability broker 150

2 * Sec. 2. AS 21.27.180 is amended to read:

3 Sec. 21.27.180. SCOPE OF BROKER LICENSE. (a) A resident or
4 nonresident broker license shall be issued to cover the following kinds
5 of insurance: [ALL KINDS OF INSURANCE AND IN NO INSTANCE SHALL A
6 BROKER'S LICENSE BE LIMITED TO PARTICULAR KINDS OF INSURANCE.]

7 (1) all kinds of insurance, designated as an all line
8 broker's license;

9 (2) all kinds of insurance except life, designated as a
10 property-casualty broker's license; or

11 (3) all kinds of life, disability, and annuities, designated
12 as a life-disability broker's license.

13 (b) Broker's license examination for licensing under (a)(2) and
14 (a)(3) of this section will be waived for all agents licensed continu-
15 ously in the state from December 31, 1970 to the effective date of this
16 section.

17 * Sec. 3. This Act takes effect on December 31, 1973.
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