

Introduced: 3/6/73
Referred: Community &
Regional Affairs

1 IN THE HOUSE

BY FINK

2 HOUSE BILL NO. 305

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to assessment of real property for
7 local taxation; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.060 is amended by adding a new subsection to read:

10 (c) The assessed value of real property owned and occupied as a
11 permanent place of abode, not to exceed 160 acres, and which has not
12 been sold, traded or exchanged within the preceding 10 years may not be
13 increased by more than 50 per cent in one assessment year, except to the
14 extent of improvements to the property.

15 * Sec. 2. This Act takes effect on the day after its passage and approval
16 or on the day it becomes law without approval.

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