

Introduced: 3/6/73
Referred: Community &
Regional Affairs

1 IN THE HOUSE

BY FINK

2 HOUSE BILL NO. 305 *am*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to assessment of real property for
7 local taxation; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.060 is amended by adding a new subsection to read:

10 (c) The assessed value of property which has not been sold,
11 traded or exchanged within the preceding 10 years may not be increased
12 by more than 50 per cent in one assessment year, except to the extent
13 of improvements to the property.

14 * Sec. 2. This Act takes effect on the day after its passage and approval
15 or on the day it becomes law without approval.

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