

Introduced: 2/21/73
Referred: State Affairs and
Judiciary

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 *CS* HOUSE BILL NO. 253 *Jud am S*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the investment of surplus
7 retirement fund money."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.180(b) is amended by adding new paragraphs to
10 read:

11 (9) first lien real estate mortgages guaranteed by the
12 Federal Veterans Administration;

13 (10) notes secured by mortgages of real estate or other
14 security if the mortgages are insured by a corporation which is
15 authorized to do business in Alaska and has combined capital, surplus
16 and reserves aggregating at least \$20,000,000.

17 * Sec. 2. AS 39.35.110(a) is amended by adding new paragraphs to read:

18 (10) first lien real estate mortgages guaranteed by the
19 Federal Veterans Administration;

20 (11) notes secured by mortgages of real estate or other
21 security if the mortgages are insured by a corporation which is
22 authorized to do business in Alaska and which has combined capital,
23 surplus and reserves aggregating at least \$20,000,000.