

Introduced: 2/21/73
Referred: Commerce and
Judiciary

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 251

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to land sales practices."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 34.55.008 is amended to read:

9 Sec. 34.55.008. PROHIBITIONS ON DISPOSITIONS OF INTERESTS IN
10 SUBDIVISIONS. Unless the subdivided land or the transaction is
11 exempt by sec. 42 of this chapter

12 (1) no person may offer or dispose of an interest in sub-
13 divided land located in this state nor offer or dispose of in this
14 state an interest in subdivided land located outside this state
15 before the time the subdivided land is registered in accordance with
16 this chapter;

17 (2) no person may dispose of an interest in subdivided land
18 [LOCATED OUTSIDE THIS STATE] unless a current public offering state-
19 ment is delivered to the purchaser and the purchaser is afforded
20 a reasonable opportunity to examine the public offering statement
21 before the disposition.

22 * Sec. 2. AS 34.55.010 is amended by adding a new subsection to read:

23 (d) A filing fee prescribed by regulation shall accompany the
24 application.

25 * Sec. 3. AS 34.55.044(6) is amended to read:

26 (6) "subdivision" and "subdivided land" means land
27 [LOCATED OUTSIDE THIS STATE] which is divided or is proposed to be
28 divided for the purpose of disposition into 10 or more lots, parcels,
29 units or interests and also includes any land whether contiguous or

1 not if 10 or more lots, parcels, units or interests are offered as
2 a part of a common promotional plan of advertising and sale;
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