

Introduced: 2/16/73
Referred: Commerce and
Judiciary

BY BEIRNE, BANFIELD, BARBER,
BOWMAN, BRADNER, CHANCE, DEGNAN,
FISCHER, MCVEIGH, MALONE, MEEKINS,
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1 IN THE HOUSE

2 HOUSE BILL NO. 239

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to public utility deposits."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 42.30 is amended by adding a new section to read:

9 Sec. 42.30.005. DEPOSIT EXEMPTION FOR ELDERLY PERSONS. (a) No
10 public utility regulated under AS 42.05 may, prior to providing its
11 services, require a cash deposit to be paid by a person who is 62 years
12 of age or older. However, this exemption is not available if the public
13 utility determines, under regulations established by the Department of
14 Commerce, that the person is a bad credit risk. The Department of
15 Commerce shall establish standards and procedures for the determination
16 of who is a bad credit risk.

17 (b) Within 90 days from the effective date of this Act, the Depart-
18 ment of Commerce shall review the deposit requirements of all public
19 utilities regulated under AS 42.05 for the purpose of determining
20 whether the public utility is in compliance with this section.
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