

Introduced: 2/9/73  
Referred: Local Government  
and Finance

1 IN THE HOUSE

BY BOWMAN, CHANCE AND MEEKINS

2

HOUSE BILL NO. 199

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

EIGHTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act providing for the repayment of profits on  
7 bonds purchased by the state; and providing for an  
8 effective date."

9

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10

\* Section 1. AS 37.10.079 is amended by adding a new subsection to read:

11

(e) If the sale price received by the state for any of the bonds

12

purchased under the authority of this section exceeds the sum paid by

13

the state, the excess shall be paid by the commissioner of revenue to

14

the issuing political subdivision.

15

\* Sec. 2. This Act takes effect on the day after its passage and approval

16

or on the day it becomes law without approval.

17

18

19

20

21

22

23

24

25

26

27

28

29