

Introduced: 2/2/73
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

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CS HOUSE BILL NO. 172

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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EIGHTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to computation of taxable income
7 under the Alaska net income tax; and providing for
8 an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 43.20 is amended by adding a new section to read:

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Sec. 43.20.025. INVESTMENT CREDIT DISALLOWED. For purposes of

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calculating the income tax payable under this chapter, the taxpayer

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may not apply as a credit against his tax liability the job development

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investment credit allowed as to federal taxes under Internal Revenue

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Code sec. 50.

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* Sec. 2. This Act is retroactive to January 1, 1973 and relates only

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to income earned and received after December 31, 1972.

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* Sec. 3. This Act takes effect on the day after its passage and

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approval or on the day it becomes law without approval.

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