

Original sponsor: Rules Committee by
Request of the Governor

Offered: 3/20/73
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 130

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a working capital reserve fund for
7 the University of Alaska; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.40 is amended by adding a new section to read:

11 Sec. 14.40.295. WORKING CAPITAL RESERVE FUND. (a) There is
12 established in the treasury of the University of Alaska the University
13 of Alaska working capital reserve fund. The fund consists of money
14 appropriated by the legislature for the purpose of providing current
15 working capital for the University of Alaska and is not available for
16 appropriation by the Board of Regents.

17 (b) A quarterly report of all activity of the working capital
18 reserve fund shall be submitted to the Legislative Budget and Audit
19 Committee.

20 * Sec. 2. This Act takes effect on the day after its passage and approval
21 or on the day it becomes law without approval.