

Introduced: 1/12/73
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY FINK

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HOUSE BILL NO. 47.

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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EIGHTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act lapsing certain appropriations and authori-
zations for the Alaska Remote Housing Program; and
providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. Sec. 2, ch. 105 SLA 1971 is repealed.

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* Sec. 2. Sec. 1, ch 180 SLA 1970 authorized the issuance and sale of

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not to exceed \$3,000,000 in general obligation bonds to finance capital

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improvements under the Alaska Remote Housing Program. Bonds totaling

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\$1,500,000 from this issue were sold as part of State of Alaska 1971 Bonds,

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Series A dated February 1, 1971. The remaining \$1,500,000 authorization,

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unissued and unsold to date, is cancelled.

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* Sec. 3. The unexpended, unobligated balance of approximately

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\$1,250,000 remaining in the 1970 Alaska Remote Housing Program Construction

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Fund or in accounts of the Alaska State Housing Authority appropriated

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from the 1970 Alaska Remote Housing Program Construction Fund is lapsed into

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the general fund.

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* Sec. 4. All program receipts generated by the Alaska Remote Housing

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Program subsequent to the effective date of this Act shall be deposited

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in the general fund.

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* Sec. 5. This Act takes effect on the day after its passage and

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approval or on the day it becomes law without approval.

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