

1 IN THE HOUSE

BY ELIASON

CS

2 HOUSE BILL NO. 29

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the inclusion of a cost-of-
7 living factor in the computation of state aid under
8 the Public School Foundation Program; and providing
9 for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 14.17.021(a) is amended to read:

12 (a) The amount of state aid for which each school district may
13 qualify is calculated by multiplying the basic need as defined in (b)
14 of this section by the equalized percentage as defined in (c) of this
15 section, then multiplying the product of (b) and (c) by the cost-of-
16 living factor as defined in (d) of this section.

17 * Sec. 2. AS 14.17.021 is amended by adding a new subsection to read:

18 (d) By October 30 of the pre-fiscal year, the Institute of Social,
19 Economic and Government Research of the University of Alaska, by employ-
20 ing Bureau of Labor Statistics, United States Department of Labor,
21 methodology, shall conduct a cost-of-living survey for the state. This
22 survey shall reflect the increase or decrease in the cost-of-living in
23 the state by employing 1970 as the base year established by the Bureau
24 of Labor Statistics for Anchorage, Alaska. The survey shall be employed
25 by the department as the exclusive guide for establishing the cost-of-
26 living factor to be included in the computation of the amount of state
27 aid for which a school district may qualify under (a) of this section.

28 * Sec. 3. This Act takes effect July 1, 1973.

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