

Original sponsor: J. Miller

Offered: 2/20/73  
Referred: Finance

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 CS FOR HOUSE BILL NO. 18

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to general obligation bonds."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 15.15.040 is amended by adding a new subsection to read:

9 (b) The lieutenant governor shall prepare and issue, or make  
10 available, with each sample ballot a statement substantially like that  
11 provided for in AS 24.30.037 of the scope of each major project in-  
12 cluded in a proposed general obligation bond issue creating a state debt  
13 for capital improvements that is submitted to the electorate for  
14 ratification, under AS 15.15.030(11). The statement of the scope of  
15 each major project shall be the same statement included in the authoriza-  
16 tion bill.

17 \* Sec. 2. AS 24.30 is amended by adding a new section to read:

18 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill authorizing  
19 the issuance of general obligation bonds creating a state debt for  
20 capital improvements shall contain a statement of the scope of each  
21 major project included in the proposed bond issue.