

Original sponsor: J. Miller

Offered: 2/20/73
Referred: Finance

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 CS FOR HOUSE BILL NO. 18 ^S

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to general obligation bonds."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 15.15.040 is amended by adding a new subsection to read:

9 (b) The lieutenant governor shall prepare and issue, or make
10 available, with each sample ballot a statement substantially like that
11 provided for in AS 24.30.037 of the scope of each major project in-
12 cluded in a proposed general obligation bond issue creating a state debt
13 for capital improvements that is submitted to the electorate for
14 ratification, under AS 15.15.030(11). The statement of the scope of
15 each major project shall be the same statement included in the authoriza-
16 tion bill.

17 * Sec. 2. AS 24.20.201(a) is amended by adding a new paragraph to read:

18 (8) review and approve or disapprove, as the case may be,
19 any proposed executive transfer of funds authorized in a general obliga-
20 tion bond issue between capital improvement projects included in that
21 bond issue.

22 * Sec. 3. AS 24.30 is amended by adding a new section to read:

23 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill authorizing
24 the issuance of general obligation bonds creating a state debt for
25 capital improvements shall contain a statement of the scope of each
26 major project included in the proposed bond issue.
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