

Original sponsor: J. Miller

Offered: 2/20/73
Referred: Finance

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

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CS FOR HOUSE BILL NO. 18 *AM*

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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EIGHTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act relating to legislation and ballot measures

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authorizing the issuance of general obligation bonds."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 15.15.040 is amended by adding a new subsection to read:

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(b) The lieutenant governor shall prepare and issue, or make

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available, with each sample ballot a statement of the scope of each

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major project included in a proposed general obligation bond issue

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creating a state debt for capital improvements that is submitted to the

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electorate for ratification, under AS 15.15.030(11).

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* Sec. 2. AS 24.20.201(a) is amended by adding a new paragraph to read:

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(8) review and approve or disapprove, as the case may be,

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any proposed executive transfer of funds authorized in a general obliga-

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tion bond issue between capital improvement projects included in that

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bond issue or any transfer of general obligation bond funds to projects

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not authorized in the bond issue.

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* Sec. 3. AS 24.30 is amended by adding a new section to read:

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Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill authorizing

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the issuance of general obligation bonds creating a state debt for

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capital improvements shall contain a statement of the scope of each

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major project included in the proposed bond issue.

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