

1 IN THE HOUSE

BY J. MILLER

CS

HOUSE BILL NO. 18

2
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to legislation and ballot measures
7 authorizing the issuance of general obligation bonds."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 24.30 is amended by adding a new section to read:

10 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill
11 authorizing the issuance of general obligation bonds creating a
12 state debt for capital improvements shall contain a concise statement
13 of the scope of each project included in the proposed bond issue.
14 The statement shall include a brief description of each capital
15 improvement project, its location, and that portion of the total
16 bond issue to be allocated to the project.

17 * Sec. 2. AS 15.15.040 is amended by adding a new subsection to read:

18 (b) The lieutenant governor shall prepare and issue, or make
19 available, with each sample ballot a concise statement of the scope
20 of each project included in a proposed general obligation bond issue
21 creating a state debt for capital improvements that is submitted
22 to the electorate for ratification, under AS 15.15.030(11). The
23 statement shall include a brief description of each capital improvement
24 project, its location and that portion of the total bond issue to be
25 allocated to the project.
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