

Offered: 2/11/71
Referred: Commerce

1 IN THE SENATE

BY BUTROVICH AND ZIEGLER

2 SENATE CONCURRENT RESOLUTION NO. 12

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - FIRST SESSION

5 Requesting a study of the fire and
6 casualty insurance business in Alaska.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS without exception all persons must have fire and casualty
9 insurance coverage in order to give minimal protection to their homes,
10 businesses and other property; and

11 WHEREAS it has come to the attention of the Legislature that certain
12 insurance carriers may be engaged in practices that are contrary to the
13 best interests of the State of Alaska and its citizens; and

14 WHEREAS these practices include but are not limited to the cancella-
15 tion of policies without sufficient reason and the charging of exorbitant
16 rates for coverage of property to those least able to afford such rates; and

17 WHEREAS no citizen of this state should be forced into the position of
18 having either inadequate coverage or no coverage or coverage at a totally
19 unjustifiable cost;

20 BE IT RESOLVED by the Alaska State Legislature that the Legislative
21 Council is directed to conduct a complete study of the fire and casualty
22 business in the state, which shall include, but not be limited to a study
23 of cancellation policies and rate structures; and be it

24 FURTHER RESOLVED that the Legislative Council shall make its report,
25 together with any recommendations it may have to the Seventh Legislature,
26 Second Session.