

Introduced: 5/5/72
Referred: Local Government

BY THE LOCAL GOVERNMENT
COMMITTEE BY REQUEST

1 IN THE SENATE

2 SENATE BILL NO. 431

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to tax exemptions for the prevention
7 of air and water pollution."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.10 is amended by adding a new section to read:

10 Sec. 29.10.344. EXEMPTION OF PROPERTY USED IN THE PREVENTION
11 OF AIR OR WATER POLLUTION. In levying, assessing and collecting taxes
12 for school and municipal purposes, the council or assembly may by
13 ordinance classify and exempt from taxation for a period of seven
14 years that property, equipment or devices used in the prevention of
15 air or water pollution which are installed after the effective date of
16 this section.