

Introduced: 5/5/72  
Referred: Local Government

1 IN THE SENATE

BY THE LOCAL GOVERNMENT  
COMMITTEE BY REQUEST

2 SENATE BILL NO. 431 *am*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to tax exemptions for the prevention  
7 of air and water pollution."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 29.10 is amended by adding a new section to read:

10 Sec. 29.10.344. EXEMPTION OF PROPERTY USED IN THE PREVENTION OF  
11 AIR OR WATER POLLUTION. In levying, assessing and collecting taxes  
12 for school and municipal purposes, the council or assembly may by  
13 ordinance classify and exempt from taxation for a period of seven years  
14 that property of a business used in the prevention of air or water  
15 pollution which is installed after the effective date of this section.  
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