

Original Sponsor: Local Government  
Committee by Request

Offered: 5/3/72  
Referred: Rules

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 CS FOR SENATE BILL NO. 406

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act incorporating the development city of Lost  
7 River; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. In accordance with AS 29.76.020(2) and subject to the  
10 provisions and limitations of AS 29.76, the development city of Lost River  
11 is incorporated.

12 \* Sec. 2. The initial boundaries of Lost River are as follows:  
13 Beginning at the SW corner of Unsurveyed T1N, R42W, Kateel River Meridian,  
14 Alaska; thence W along the S boundary of T1N, R43W, to the point of inter-  
15 section with the mean high water of the Bering Sea; thence S a distance of  
16 three miles, which point lies in the Bering Sea; thence in an easterly di-  
17 rection paralleling the mean high water of the Bering Sea and always at a  
18 distance of three miles S of the mean high water of the Bering Sea to the  
19 point where this line intersects the E boundary of T2S, R40W; thence N to the  
20 NE corner of T1S, R40W; thence W to the SE corner of T1N, R40W; thence N to  
21 the NE corner of T1N, R40W; thence W to the NW corner of T1N, R42W; thence S  
22 to the point of beginning, containing 248 square miles, more or less.

23 \* Sec. 3. Subject to reclassification under Sec. 29.76.140(c), Lost  
24 River's governing body during the development stage by unanimous vote may  
25 adopt a home rule charter.

26 \* Sec. 4. Lost River may act as its own housing authority and its own  
27 housing finance agency through an enterprise fund.

28 \* Sec. 5. The Lost River Mining Corporation, the developer corporation of  
29 the development city of Lost River, shall provide the state with plans and

1 information required under AS 29.76 and other applicable provisions of this  
2 title.

3 \* Sec. 6. This Act takes effect on the day after its passage and approval  
4 or on the day it becomes law without approval.

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