

Original Sponsor: Local Government
Committee by Request

Introduced: 5/3/72
Referred: Rules

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 CS FOR SENATE BILL NO. 406

am H

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act incorporating the development city of Lost
7 River; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. In accordance with AS 29.76.020(2), the development city of
10 Lost River is incorporated.

11 * Sec. 2. The initial boundaries of Lost River are as follows:
12 Beginning at the SW corner of Unsurveyed T1N, R42W, Kateel River Meridian,
13 Alaska; thence W along the S boundary of T1N, R43W, to the point of inter-
14 section with the mean high water of the Bering Sea; thence S a distance of
15 three miles, which point lies in the Bering Sea; thence in an easterly di-
16 rection paralleling the mean high water of the Bering Sea and always at a
17 distance of three miles S of the mean high water of the Bering Sea to the
18 point where this line intersects the E boundary of T2S, R40W; thence N to the
19 NE corner of T1S, R40W; thence W to the SE corner of T1N, R40W; thence N to
20 the NE corner of T1N, R40W; thence W to the NW corner of T1N, R42W; thence S
21 to the point of beginning, containing 248 square miles, more or less.

22 * Sec. 3. Subject to reclassification under Sec. 29.76.140(c), Lost
23 River's governing body during the development stage by unanimous vote may
24 adopt a home rule charter.

25 * Sec. 4. Lost River may act as its own housing authority and its own
26 housing finance agency through an enterprise fund.

27 * Sec. 5. The Lost River Mining Corporation, the developer corporation of
28 the development city of Lost River, shall provide the state with plans and
29 information required under AS 29.76 and other applicable provisions of this

1 title.

2 * Sec. 6. This Act takes effect on the day after its passage and approval
3 or on the day it becomes law without approval.

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