

Introduced: 3/16/72
Referred: Commerce

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 SENATE BILL NO, 382

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the transfer of air commerce
7 certificates."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 02.05.110(a) is amended to read:

10 (a) A certificate may be transferred or leased subject to the
11 approval of the commission, and under such reasonable rules and regu-
12 lations as the commission may prescribe. Approval of a transfer or
13 lease may be given only upon a finding by the commission [, AFTER NOTICE
14 AND OPPORTUNITY FOR A HEARING,] that the transfer or lease will be
15 consistent with the public interest. The application for approval shall
16 be made jointly by the transferor and transferee or lessor and lessee.
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