

Introduced: 2/3/72
Referred: Local Government;
Finance

1 IN THE SENATE

BY MERDES

2 SENATE BILL NO. 317

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state aid for federal urban
7 rehabilitation projects; and providing for an effec-
8 tive date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.18 is amended by adding a new section to read:

11 ARTICLE 4. URBAN RENEWAL AND REHABILITATION

12 PROJECT GRANTS.

13 Sec. 43.18.400. FEDERAL URBAN REHABILITATION PROJECTS. (a)

14 Within the limits of legislative appropriations for the purpose, the
15 state shall make grants to cities or boroughs or their local housing
16 authorities to match federal funds advanced under federal urban re-
17 habilitation programs. A grant for an urban rehabilitation program
18 under this section shall be 25 per cent of the total net project cost
19 of a rehabilitation project.

20 (b) The Local Affairs Agency shall administer the funds appropri-
21 ated to carry out the purpose of this section. The agency shall
22 reimburse cities or boroughs or their housing authorities, whose
23 capital improvement projects undertaken under this section are recog-
24 nized as noncash grants-in-aid, regardless of the jurisdiction of the
25 rehabilitation program.

26 (c) Urban rehabilitation or renewal projects underway on the
27 effective date of this Act are eligible for the grant authorized under
28 this section.

29 * Sec. 2. This Act takes effect on the day after its passage and

1 approval or on the day it becomes law without approval.

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