

Introduced: 2/1/72
Referred: Resources

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 312

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the conservation of oil and gas."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 31.05.030 is amended by adding a subsection to read:

9 (g) For the purpose of effectuating the policy declared in sec.
10 1 and sec. 2 of art. VIII of the Constitution of the State of Alaska
11 and with a view to utilizing, developing and conserving the oil and gas
12 resources of the state as provided in those sections, the department
13 may

14 (1) limit the production of oil and gas for the purposes
15 of preventing waste, promoting conservation and protecting the
16 environment;

17 (2) prohibit curtailment of the production of oil and gas
18 whenever the current or projected production is or would be less than

19 (A) the reasonable market demand for oil or gas,

20 (B) the minimum amount of oil required to be transported
21 through a pipeline to prevent pipeline damage and pollution or
22 other harm to the environment or ecology of the state, or

23 (C) the minimum tender required to avoid contamination
24 or other deleterious consequences to oil transported by pipe;

25 (3) fix minimum requirements for the production of oil and
26 gas for the purpose of securing from state lands and rights and mineral
27 interests in state lands, royalties and other revenues indispensable to
28 the continuation of essential governmental functions and indispensable
29 to the fiscal and economic stability and growth of the state and the

1 economic well-being of the inhabitants of the state.
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