

Introduced: 1/25/72
Referred: Local Government;
Finance

1 IN THE SENATE

BY HAMMOND

2 SENATE BILL NO. 303

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to fish tax revenue refunds to
7 municipalities."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.75.130 is amended by adding a new subsection to read:

10 (b) After determining a percentage based on a comparison between
11 the number of commercial fishing gear licenses issued to persons resid-
12 ing within a municipality eligible for a fish tax refund and the
13 number of commercial licenses issued to persons not residing within
14 the municipality, but who are licensed for the specific commercial
15 fishing registration district in which the municipality is located, the
16 commissioner of revenue shall pay to each municipality within the
17 specific commercial fishing registration district for which the license
18 is issued an amount equal to a portion of the amount of tax revenue
19 collected in the municipality from taxes levied by secs. 10 - 90 of
20 this chapter, computed as follows: a tax refund equal to 20 per cent
21 of the total percentage of the number of persons determined to hold
22 commercial fishing gear licenses for the specific commercial fishing
23 registration district in which the municipality is located but who do
24 not reside within the municipality, provided, however, that the
25 commissioner of revenue shall deduct from the payment of revenue to a
26 municipality under (b) of this section, an amount of money equal to
27 that which the municipality receives in state funds, exclusive of
28 federal funds under federal matching fund programs, for marine or harbor
29 facilities.