

Introduced: 1/24/72
Referred: Local Government;
Finance

1 IN THE SENATE

BY HENSLEY

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SENATE BILL NO. 301

2
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SEVENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to expenditure and accounting of funds
7 disbursed for shortfall in revenue of the City of Nome;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Funds appropriated from the general fund for payment to the
11 City of Nome to meet a shortfall in revenue caused by the reliance of the
12 city on invalid action of the Local Boundary Commission on January 31, 1968,
13 enlarging the city boundaries, shall be disbursed by the Department of Adminis-
14 tration. No funds may be disbursed under this Act until the city applies to
15 the department in a manner prescribed by the department. The city shall
16 account to the department for the expenditure of these funds. Before dis-
17 bursing funds to the city from the general fund, the department shall require
18 a written agreement with the city relating to the expenditure and accounting
19 for these funds.

20 * Sec. 2. No funds shall be approved for disbursement under this Act
21 after June 30, 1973.

22 * Sec. 3. This Act takes effect on the day after its passage and approval
23 or on the day it becomes law without approval.
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